



SATYANARAYANA & SUSHIL

CHARTERED ACCOUNTANTS

INDEPENDENT AUDITORS' REPORT

To
The Members Of Gayatri Vidya Parishad

Report on the Audit of the Financial Statements

Opinion

We have audited the financial statements Of **GAYATRI VIDYA PARISHAD FOR DEGREE AND P.G. COURSES (AUTONOMOUS) M.C.A PROGRAMME (a unit of Gayatri Vidya Parishad, Visakhapatnam)** which comprises the Balance Sheet as at 31st March, 2024, the Statement of Income and Expenditure and notes to the financial statements, including a summary of significant accounting policies.

In our opinion, and to the best of our information and according to the explanations given to us, the accompanying financial statements give a true and fair view in conformity with the accounting principles generally accepted in India of the State of Affairs as at 31st March, 2024, and SURPLUS earned for the year ended.

Basis for Opinion

We have conducted our audit in accordance with the Standards on Auditing (SAs) issued by the Institute of Chartered Accountants of India. Our responsibilities under those standards are further described in the "Auditor's Responsibilities for the Audit of the Financial Statements" section of our report. We are independent in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India, and we have fulfilled our other ethical responsibilities in accordance with the Code of Ethics. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Responsibilities of Management for the Financial Statements

Management is responsible for the preparation of these financial statements that give a true and fair view of the state of affairs and financial performance in accordance with the accounting principles generally accepted in India. This responsibility also includes maintenance of adequate accounting records for safeguarding the assets and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies, making judgments and estimates that are reasonable and prudent, and design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and

D.No: 9-29-6/1, Ground Floor, Balaji Nagar, Visakhapatnam- 530 003

Contact No :0891-2754080, 9848261098

manchuclients@gmail.com | satyanarayanaandsushil@gmail.com





SATYANARAYANA & SUSHIL

CHARTERED ACCOUNTANTS

presentation of the financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error

In preparing the financial statements, the management is responsible for assessing the College ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the management either intends to liquidate the College or to cease operations, or has no realistic alternative but to do so.

The management is responsible for overseeing the College financial reporting process.

Auditor's Responsibilities for the Audit of the Financial Statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

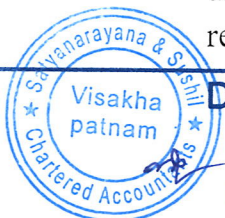
As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Institute's internal control.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the management.
- Conclude on the appropriateness of the management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the College ability to continue as a going concern if we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate,

D.No: 9-29-6/1, Ground Floor, Balaji Nagar, Visakhapatnam- 530 003

Contact No :0891-2754080, 9848261098

manchuclients@gmail.com | satyanarayanaandsushil@gmail.com





SATYANARAYANA & SUSHIL

CHARTERED ACCOUNTANTS

to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the College to cease to continue as a going concern.

- Evaluate the overall presentation, structure, and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieve fair presentation.

We communicate with the management regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit

We also provide the management with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

Further, we report that:

- a) We have obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purpose of our audit.
- b) In our opinion, proper books of account have been kept by the College so far as appears from our examination of those books.
- c) Balance Sheet, Statement of Income and Expenditure dealt with by this Report are in agreement with the books of accounts.

For M/s. Satyanarayana & Sushil
Chartered Accountants
Firm Regd No.050047s



M V Satyanarayana

(M V Satyanarayana)

Managing Partner

Membership No.018537

UDIN: 24018537BKFXQA5449

Place: Visakhapatnam

Date: 29/08/2024

GAYATRI VIDYA PARISHAD COLLEGE FOR DEGREE AND P.G. COURSES (AUTONOMOUS) VISAKHAPATNAM
M.C.A PROGRAMME
BALANCE SHEET AS AT 31 ST MARCH, 2024

PARTICULARS	Schedule	As at 31.03.2024 Rs.	As at 31.03.2023 Rs.
<u>SOURCES OF FUNDS</u>			
CAPITAL	1	1,09,67,205	89,21,416
SURPLUS / DEFICIT	2	16,82,145	20,45,789
UN RESTRICTED FUNDS	3	-	-
LOANS/BORROWINGS	4	-	-
CURRENT LIABILITIES & PROVISIONS	5	1,83,02,952	2,02,94,400
TOTAL		3,09,52,302	3,12,61,604
<u>APPLICATION OF FUNDS</u>			
FIXED ASSETS	6	59,66,795	67,49,186
INVESTMENTS	7	60,23,868	55,95,173
LOANS & ADVANCES	8	1,21,16,124	1,18,65,191
CURRENT ASSETS	9	68,45,515	70,52,054
TOTAL		3,09,52,302	3,12,61,604

Note: Previous year figures have been regrouped wherever necessary

vide our report of even date

for Satyanarayana & Sushil
Chartered Accountants
Firm Regd No.050047S

mv satyanarayana

(M.V.Satyanarayana)
Managing Partner
Membership No.018537
Place: Visakhapatnam
Date : 29.08.2024



For GVP College for Degree & PG Courses (Autonomous)
MCA PROGRAMME

Boose
(Prof. K.S.BOSE)

I/C Principal

Somaraju
(PROF.P.SOMARAJU)
Secretary & Correspondent

V.R.K.S.IVA PRASAD
(V.R.K.S.SIVA PRASAD)
Treasurer

**GAYATRI VIDYA PARISHAD COLLEGE FOR DEGREE AND P.G. COURSES (AUTONOMOUS) VISAKHAPATNAM
M.C.A PROGRAMME**

INCOME AND EXPENDITURE ACCOUNT FOR THE YEAR ENDED 31st MARCH 2024

PARTICULARS	Schedule	For the Year Ended 31.03.2024 Rs.	For the Year Ended 31.03.2023 Rs.
INCOME			
Academic Receipts	10	1,09,02,100	1,10,73,662
Income from investments	11	4,86,519	3,77,027
Other Income	12	5,101	-
Total (A)		1,13,93,720	1,14,50,689
EXPENDITURE			
Staff Payments & Benefits	13	59,00,957	64,88,097
Academic Expenses	14	19,71,429	3,93,475
Administrative & General Expenses	15	8,76,263	14,33,511
Interest & Financial Charges	16	1,379	649
Transportation Expenses	17	-	-
Depreciation	18	9,61,546	10,89,168
Total (B)		97,11,574	94,04,900
Balance being Surplus / Deficit Carried to capital fund		16,82,146	20,45,789

Note: Previous year figures have been regrouped wherever necessary

vide our report of even date

for Satyanarayana & Sushil
Chartered Accountants
Firm Regd No.050047S

mv satyanarayana

(M.V.Satyanarayana)
Managing Partner
Membership No.018537
Place: Visakhapatnam
Date : 29.08.2024



For GVP College for Degree & PG Courses (Autonomous)
MCA PROGRAMME

B.K.S.
(Prof. K.S.BOSE)
I/C Principal

P.S.
(PROF.P.SOMARAJU)
Secretary & Correspondent

V.R.K.S.
(V.R.K.S.SIVA PRASAD)
Treasurer

GAYATRI VIDYA PARISHAD COLLEGE FOR DEGREE AND P.G. COURSES (AUTONOMOUS) VISAKHAPATNAM
M.C.A PROGRAMME
SCHEDULES

PARTICULARS	As at 31.03.2024 Rs.	As at 31.03.2023 Rs.
Schedule 1: CAPITAL		
Capital	1,09,67,205	89,21,416
	1,09,67,205	89,21,416
Schedule 2: SURPLUS FOR THE YEAR		
Surplus / Deficit for the Year	16,82,145	20,45,789
	16,82,145	20,45,789
Schedule 3: UN RESTRICTED FUNDS		
Endowment Funds	-	-
Grants Received	-	-
	-	-
Schedule 4: LOANS/BORROWINGS		
Secured Loans	-	-
	-	-
Schedule 5: CURRENT LIABILITIES & PROVISIONS		
Other Advances / Fee received in Advance	-	-
Other Creditors / Sundry payables / Out Standing Scholarships	9,14,541	6,61,436
Sundry Creditors	12,471	-
Inter Units	1,73,75,940	1,96,32,964
	1,83,02,952	2,02,94,400
Schedule 6 : FIXED ASSETS		
Fixed Assets at cost less depreciation	59,66,795	67,49,186
	59,66,795	67,49,186
Schedule 7 : INVESTMENTS		
Deposits	21,46,844	20,70,242
FDRs with Schedule Banks	38,77,024	35,24,931
	60,23,868	55,95,173
Schedule 8 : LOANS & ADVANCES		
Advances Recoverable / Staff Advances	-	8,000
Other receivables / Tax deduction at source	28,75,000	32,43,000
Prepaid Expenses / Interest Accrued but not due	1,23,399	2,65,446
Inter Units	91,17,725	83,48,745
	1,21,16,124	1,18,65,191
Schedule 9 : CURRENT ASSETS		
Cash on Hand	-	-
Bank Balances	68,45,515	70,52,054
	68,45,515	70,52,054



M.C.A PROGRAMME

SCHEDULES

PARTICULARS	For the year Ended 31.03.2024	For the year Ended 31.03.2023
	Rs.	Rs.
Schedule 10: ACADEMIC RECEIPTS		
Tuition fee	1,09,02,100	1,10,73,662
Examination fee	-	-
Other Academic fee	-	-
	1,09,02,100	1,10,73,662
Schedule 11: INCOME FROM INVESTMENTS		
Interest from Savings Bank & FDRs	4,86,519	3,77,027
	4,86,519	3,77,027
Schedule 12: OTHER INCOME		
Miscellaneous Income	5,101	-
	5,101	-
Schedule 13: STAFF PAYMENTS & BENEFITS		
Salaries	56,51,931	62,13,247
PF/ESI Contribution	2,49,026	2,74,850
Staff Gratuity	-	-
Honorarium	-	-
	59,00,957	64,88,097
Schedule 14: ACADEMIC EXPENSES		
Library Maintenance / Books and Periodicals	1,10,845	42,800
Faculty Development / Seminars & workshop Expenses	-	-
AICTE & University fee	13,80,280	1,50,005
Student welfare expenses	4,25,704	1,80,000
Lab Maintenance	54,600	20,670
Research and Development Expenses	-	-
	19,71,429	3,93,475
Schedule 15: ADMINISTRATIVE & GENERAL EXPENSES		
Repairs & Maintenance	1,89,510	5,00,970
Function expenses	8,800	-
Taxes, Licence Fees	95,793	83,295
Electricity Charges	3,11,434	2,68,517
Internet Charges	1,15,049	28,762
Games/Sports Expenses	27,870	-
Postage & Telephones	23,189	-
Advertisements	15,765	-
Auditors Remuneration	76,700	70,800
Printing & Stationery	12,153	16,450
Research and Consultancy	-	-
Travel and conveyance	-	3,81,611
Miscellaneous Expenses	-	83,106
	8,76,263	14,33,511



GAYATRI VIDYA PARISHAD COLLEGE FOR DEGREE AND P.G. COURESES (AUTONOMOUS) VISAKHAPATNAM
M.C.A PROGRAMME
SCHEDULES

PARTICULARS	For the year Ended 31.03.2024 Rs.	For the year Ended 31.03.2023 Rs.
Schedule 16: INTEREST & FINANCIAL CHARGES		
Bank Charges	1,379	649
	1,379	649
Schedule 17: TRANSPORTATION EXPENSES		
Transport expenses	-	-
	-	-
Schedule 18: DEPRECIATION		
Depreciation	9,61,546	10,89,168
	9,61,546	10,89,168

nt



GAYATRI VIDYA PARISHAD COLLEGE FOR DEGREE AND P.G.COURSES (AUTONOMOUS) VISAKHAPATNAM
M.C.A PROGRAMME
SCHEDULE OF FIXED ASSETS AND DEPRECIATION FOR THE YEAR ENDED 31st MARCH, 2024

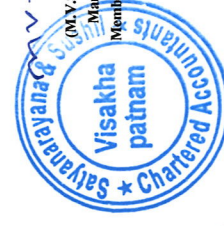
S.NO	PARTICULARS	GROSS BLOCK			RATE	DEPRECIATION				NET BLOCK		
		1		2		3	4	5	6	7	8	
		AS ON 01.04.2023	ADDITIONS	DELETIONS		AS ON 31.03.2024	AS ON 01.04.2023	FOR THE YEAR	AS ON 31.03.2024	AS ON 01.04.2023	AS ON 31.03.2024	
1	BUILDINGS	2,23,78,334	-	-	2,23,78,334	10	1,78,56,824	4,52,152	1,83,08,976	45,21,510	40,69,358	
2	FURNITURE Furniture - Any	18,84,272	-	-	18,84,272	10	12,81,024	60,325	13,41,349	6,03,248	5,42,923	
3	ELECTRICAL & FITTINGS including Electrical Fittings and Air Conditioners	65,40,930	12,500		65,53,430	15	54,63,970	1,63,420	56,27,390	10,76,960	9,26,040	
4	LAB EQUIPMENT Laptops, Computer Software, Printer, Scanner, UPS and Other Peripheral devices (Related Case Law)	85,92,483	1,22,000	-	87,14,483	40	81,67,537	2,18,778	83,86,315	4,24,946	3,28,168	
5	LIBRARY Books owned by Assessee, carrying on Profession not being Annual Publications	21,73,343	44,655	-	22,17,998	40	20,50,821	66,871	21,17,692	1,22,522	1,00,306	
	Grand Total Rs.	4,15,69,362	1,79,155	-	4,17,48,517		3,48,20,176	9,61,546	3,57,81,722	67,49,186	59,66,795	

B. Srinivas
 (Prof. K.S. BOSE)
 I/C Principal

P. Somaraju
 (Prof. P. SOMARAJU)
 Secretary & Correspondent

V.R.K.S. Siva Prasad
 (V.R.K.S. SIVA PRASAD)
 TREASURER

PER OUR REPORT OF EVEN DATE ANNEXED
 FOR SATYANARAYANA & SUSHIL,
 CHARTERED ACCOUNTANTS
 FIRM Regd.No.0500475



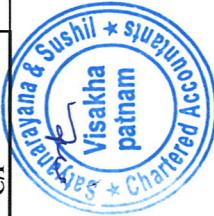
Place: Visakhapatnam
 Date : 29.08.2024

GAYATRI VIDYA PARISHAD COLLEGE FOR DEGREE AND P.G. COURSES (AUTONOMOUS) : : VISAKHAPATNAM
M.C.A PROGRAMME

SCHEDULES OF FIXED ASSETS AND DEPRECIATION THERE ON FOR THE YEAR ENDED 31ST MARCH 2024

SL. NO.	PARTICULARS	GROSS BLOCK		RATE %	DEPRECIATION FOR THE YEAR		NET BLOCK	
		AS ON 01.04.2023 Rs.	ADDITIONS/ DELETIONS Rs.		AS ON 31.03.2024 Rs.	AS ON 01.04.2023 Rs.	AS ON 31.03.2024 Rs.	
1	Building at Rushikonda	2,06,40,784.00	-	10	4,23,164.00	1,68,32,312.00	42,31,636.00	38,08,472.00
2	Bore Well	20,717.00	-	10	176.00	19,137.00	1,756.00	1,580.00
3	Computer lab Renovation	53,091.00	-	10	700.00	46,791.00	7,000.00	6,300.00
4	Language Lab Renovation	6,874.00	-	10	-	6,874.00	-	-
5	Roads and Culverts(P.G Rusikonda Campus)	16,56,868.00	-	10	28,112.00	14,03,862.00	2,81,118.00	2,53,006.00
	Sub-Total	2,23,78,334.00	-		4,52,152.00	1,83,08,976.00	45,21,510.00	40,69,358.00
1	Furniture	18,64,247.00	-	10	60,149.00	13,22,907.00	6,01,489.00	5,41,340.00
2	Furniture & Upholstery	20,025.00	-	10	176.00	18,442.00	1,759.00	1,583.00
	Sub-Total	18,84,272.00	-		60,325.00	13,41,349.00	6,03,248.00	5,42,923.00
1	A.C.Machines	16,15,559.00	-	15	46,231.00	13,53,585.00	3,08,205.00	2,61,974.00
2	Stabilizers	12,667.00	-		-	12,667.00	-	-
3	Water Cooler	1,06,098.00	-	15	908.00	1,00,953.00	6,053.00	5,145.00
4	Water Tank	26,390.00	-	15	-	26,390.00	-	-
5	Electrical Equipment	7,78,175.00	-	15	16,190.00	6,86,435.00	1,07,930.00	91,740.00
6	UPS Systems	7,10,775.00	-	15	3,317.00	6,91,981.00	22,111.00	18,794.00
7	Pump set	23,251.00	-		-	23,251.00	-	-
8	Water Filter (purifier)	44,173.00	-	15	1,509.00	35,619.00	10,063.00	8,554.00
9	EPBAX	13,068.00	-		-	13,068.00	-	-
10	Projector	4,66,395.00	-	15	11,501.00	4,01,223.00	76,673.00	65,172.00
11	Telephone Instruments	57,763.00	-	15	1,056.00	51,780.00	7,039.00	5,983.00
12	Electronics Lab Equipment	1,91,895.00	-	15	436.00	1,89,422.00	2,909.00	2,473.00
13	Xerox machine	1,17,967.00	-	15	3,004.00	1,00,944.00	20,027.00	17,023.00
14	Audio Visual Equipment	43,013.00	12,500.00	15	3,377.00	36,380.00	10,010.00	19,133.00
15	Bar Code Scanners	9,013.00	-		-	9,013.00	-	-
16	Generator Set (125 KVA)	2,44,576.00	-	15	835.00	2,39,846.00	5,565.00	4,730.00
17	Fans	90,106.00	-	15	718.00	86,040.00	4,784.00	4,066.00
18	Collar Mikes	11,448.00	-	15	-	11,448.00	-	-
19	Car No.AP31AT 2001	1,30,414.00	-	15	1,452.00	1,22,183.00	9,683.00	8,231.00
20	Games & Sports Equipment	16,284.00	-	15	-	16,284.00	-	-
21	UPS Batteries	4,29,600.00	-	15	6,609.00	3,92,148.00	44,061.00	37,452.00
22	Language Phone Lab Equip.	1,67,300.00	-	15	326.00	1,65,453.00	2,173.00	1,847.00
	C/F	53,05,930.00	12,500.00		97,469.00	47,66,113.00	6,37,286.00	5,52,317.00

Continued...2



GAYATRI VIDYA PARISHAD COLLEGE FOR DEGREE AND P.G.COURSES (AUTONOMOUS) :: VISAKHAPATNAM
M.C.A PROGRAMME

SCHEDULES OF FIXED ASSETS AND DEPRECIATION THERE ON FOR THE YEAR ENDED 31ST MARCH 2024

SL. NO.	PARTICULARS	GROSS BLOCK		RATE %	DEPRECIATION FOR THE YEAR		NET BLOCK	
		AS ON 01.04.2023	ADDITIONS/ DELETIONS		AS ON 31.03.2024	FOR THE YEAR	AS ON 01.04.2023	AS ON 31.03.2024
		Rs.	Rs.		Rs.	Rs.	Rs.	Rs.
	B/F	53,05,930.00	12,500.00		97,469.00	47,66,113.00	6,37,286.00	5,52,317.00
23	Bio Metric Attendance System	30,667.00	-	15	654.00	26,959.00	4,362.00	3,708.00
24	Cell phone Instruments	9,167.00	-	15	244.00	7,787.00	1,624.00	1,380.00
25	Fake Note Detector	11,450.00	-	15	237.00	10,108.00	1,579.00	1,342.00
26	Bus - 1	5,84,033.00	-	15	31,485.00	4,05,616.00	2,09,902.00	1,78,417.00
27	Bus - 2	5,84,033.00	-	15	31,485.00	4,05,616.00	2,09,902.00	1,78,417.00
28	HD CAMERA	15,650.00	-		1,846.00	5,191.00	12,305.00	10,459.00
	Sub-Total	65,40,930.00	12,500.00		1,63,420.00	56,27,390.00	10,76,960.00	9,26,040.00
1	Computers	84,60,267.00	1,22,000.00	40	1,60,167.00	82,20,016.00	4,00,418.00	2,40,251.00
2	Computer lab equipments	15,716.00	1,22,000.00		6,286.00	58,858.00	9,430.00	78,858.00
3	Printers	1,16,500.00	-	40	1,01,402.00	1,07,441.00	15,098.00	9,059.00
	Sub-Total	85,92,483.00	1,22,000.00		2,18,778.00	83,86,315.00	4,24,946.00	3,28,168.00
1	Library Books	21,73,343.00	44,655.00	40	66,871.00	21,17,692.00	1,22,522.00	1,00,306.00
	Sub-Total	21,73,343.00	44,655.00		66,871.00	21,17,692.00	1,22,522.00	1,00,306.00
	Grand Total	4,15,69,362.00	1,79,155.00		9,61,546.00	3,57,81,722.00	67,49,186.00	59,66,795.00

B. Srinivas
(Prof. K.S.BOSE)
I/C Principal

Prof. P. Somaraju
(PROF.P.SOMARAJU)
SECRETARY & CORRESPONDENT

(V.R.K.S.SIVA PRASAD)
TREASURER

PER OUR REPORT OF EVEN DATE ANNEXED
FOR SATYANARAYANA & SUSHIL,
CHARTERED ACCOUNTANTS
FIRM Regd.No.050047S

PLACE : VISAKHAPATNAM
Date : 29.08.2024

M.V. Satyanarayana

(M.V.Satyanarayana)
Managing Partner
Membership No.018537

